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CHAPTER 74

BASIC SCHOOL TAX IN CERTAIN COUNTIES

S. F. 462

AN ACT relating to property tax levies for the basic school tax in Ida, Johnson, and Kossuth counties.

WHEREAS, section four hundred forty-two point eight (442.8), Code 1971, provides for distribution of forty percent of budget review committee limitations to school districts not so limited; and

WHEREAS, all school districts in Ida, Johnson, and Kossuth counties were so limited; and

WHEREAS, administration of the formula under the above circumstances caused excess amounts to be raised in each of the above-named counties without provision for distribution of the excess amounts; and

WHEREAS, corrective measures are required in these three counties; Now Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. The maximum dollar amount of property tax which may be distributed from the county basic school tax to the schools of Ida county for the 1970-71 school year is five hundred forty-three thousand six hundred forty-six (543,646) dollars. Because five hundred forty-six (543,646) dollars. 3 4 dred ninety thousand five hundred forty-eight (590,548) dollars was 5 levied and is being collected in 1971, there exists an excess amount 6 in the county basic school tax equalization fund totaling forty-six thousand nine hundred two (46,902) dollars. Because each school district is limited for the 1971-72 school year to the amount of property tax revenue it received for the 1970-71 school year, the excess amount 8 9 10 levied shall be subtracted from the maximum amount which may be 11 distributed for the 1971-72 school year, resulting in the amount of 12four hundred ninety-six thousand seven hundred forty-four (496,744) 13 14 dollars which is the amount to be raised by the uniform basic school 15 tax levy in the Ida county basic school tax unit in 1971, collectible in 16 1972.

The maximum dollar amount of property tax which may be distributed from the county basic school tax to the schools of Johnson county for the 1970-71 school year is three million two hundred fifty-three thousand four hundred sixty-six (3,253,466) dollars. Because three million five hundred ninety-six thousand one hundred forty (3,596,140) dollars was levied and is being collected in 1971. there exists an excess amount in the county basic school tax equalization fund totaling three hundred forty-two thousand six hundred seventy-four (342.674) dollars. Because each school district is limited for the 1971-72 school year to the amount of property tax revenue it received for the 1970-71 school year, the excess amount levied shall be subtracted from the maximum amount which may be distributed for the 1971-72 school year, resulting in the amount of two million nine hundred ten thousand seven hundred ninety-two (2,910,792) dollars which is the amount to be raised by the uniform basic school tax levy in the Johnson county basic school tax unit in 1971, collectible in 1972.

The maximum dollar amount of property tax which may 2 be distributed from the county basic school tax to the schools of Kos-3 suth county for the 1970-71 school year is three hundred twenty-five thousand two hundred seventy (325,270) dollars. Because four hundred thousand two hundred eighty-eight (400,288) dollars was levied 6 and is being collected in 1971, there exists an excess amount in the 7 county basic school tax equalization fund totaling seventy-five thou-8 sand one hundred eight (75,108) dollars. Because each school district is limited for the 1971-72 school year to the amount of property tax revenue it received for the 1970-71 school year, the excess amount 10 levied shall be subtracted from the maximum amount which may be 11 distributed for the 1971-72 school year, resulting in the amount of two hundred fifty thousand one hundred sixty-two (250,162) dollars 12 13 which is the amount to be raised by the uniform basic school tax levy 14 15 in the Kossuth county basic school tax unit in 1971, collectible in 1972.

Approved May 14, 1971.

CHAPTER 75

BUDGET AND FINANCIAL CONTROL COMMITTEE

S. F. 572

AN ACT relating to the control and use of state funds, powers and duties of the budget and financial control committee and providing an appropriation.

SECTION 1. There is appropriated from the general fund of the

Be It Enacted by the General Assembly of the State of Iowa:

2 state to the state budget and financial control committee for each fiscal 3 year of the biennium commencing July 1, 1971 and ending June 30, 4 1973, the following amounts, or so much thereof as may be necessary, 5 to be used in the manner designated: 6 1971-72 1972-73 Fiscal Year 7 Fiscal Year 8 For salaries, support, maintenance and miscellaneous purposes:.\$95,000.00 \$105,000.00 9 Funds appropriated to the budget and financial control committee 10 11 shall be administered by the budget and financial control committee and allocations from the fund may be made only for the following: 12 1. Compensation and expenses of the members of the budget and 13 financial control committee and its staff authorized by section two 14 point forty-five (2.45) of the Code. 15 2. Payment of obligations incurred under the provisions of sub-16

section six (6) of section two point forty-four (2.44) and section two point forty-six (2.46) of the Code.

SEC. 2. Sale of agricultural products. The proceeds from the sale

1 Sec. 2. Sale of agricultural products. The proceeds from the sale 2 of any livestock or agricultural product by any institution under the 3 control of the department of social services shall be deposited with

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes. However, see Editor's note, page iii.